

FinCEN Reporting: A Guide for Sellers



If the property you are selling is being purchased by an LLC, Corporation, Partnership, or Trust, and the transaction meets certain criteria, you **must** submit information that will be included in a report to the Financial Crimes Enforcement Network (FinCEN).

What is FinCEN?

FinCEN is a bureau of the Treasury Department dedicated to safeguarding the financial system, preventing money laundering and ensuring that illicit funds are not hidden in real estate transactions.

What do I need to do?

You will need to provide accurate details that help confirm the identities of people who are selling property that **is not** owned by an individual. Our FinCEN Information Request makes it easy for you to submit the information necessary to complete your transaction on time.

Checklist: Information You Will Need

Please gather the following details before starting to ensure a smooth process.

The Selling Entity

- Entity Type (Business/ Company or Trust)
- Your role in the company or trust (e.g., Trustee, Managing Member, President) and your authority to sign on behalf of the entity
- Full Legal Name of the company or trust
- Alternative "doing business as" name (if applicable)
- Country
- Principal Address
- Identification number (EIN or foreign id number)

Key Stakeholders (Trusts Only)

If the entity is a Trust, you will need to provide information about trustees including:

- If the trustee is an individual or entity (business or trust)
- Full Legal Name of the individual or entity
- Country and Address of the individual or entity
- Identification Number of the individual or entity (if applicable)

Your Privacy and Security are Our Priority

We understand that you are sharing sensitive information. All data (including SSNs) is required for federal compliance and submitted to the U.S. Treasury Department's Financial Crimes Enforcement Network (FinCEN) via a secure platform. This information is not made part of the public record and is strictly confidential.

